

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: February 28, 2022

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through January 31, 2022.
- The cash and investment balances of all funds at month end totals \$257,426,407.88. The General Fund makes up the largest portion of the total with \$106,145,124.83 or roughly 41.23%.
- Through the end of the month (7/12 or 58.33% of the budget year):
 - The General Fund has collected \$137,741,259.97 (67.75% of its budgeted revenue) and has spent \$117,064,898.57 (55.66% of its budgeted expenditures). The *estimated* ending fund balance through the month of January 2022 is \$92,431,238.29.
 - The Child Nutrition fund has collected \$7,556,620.45 (66.42% of its budgeted revenue) and has spent \$4,808,593.08 (42.27% of its budgeted expenditures).
 - The Debt Service fund collected \$49,219,496.01 (85.81% of its budgeted revenue) and spent \$21,638,824.13 (37.73% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$38,618,344.80 in the current fiscal year through the month of January 2022 and have collected \$41,608.28 in interest revenue. The 2021 bonds were sold in late August 2021 in the amount of \$125,000,000 and are categorized as "other sources".
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are "competitive grants" and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$12,326,087.06 and total expenditures are \$12,326,087.06.
- Current Tax collections for the month of January 2022 totaled \$35,568,744.34 representing 23.03% of the levy collected during the month. Approximately 87.06% of the total levy has been collected through the end of January 2022. In comparison, 79.80% of the total levy was collected through the end of January 2021.

If you should have any questions regarding these financials please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



January 31, 2022

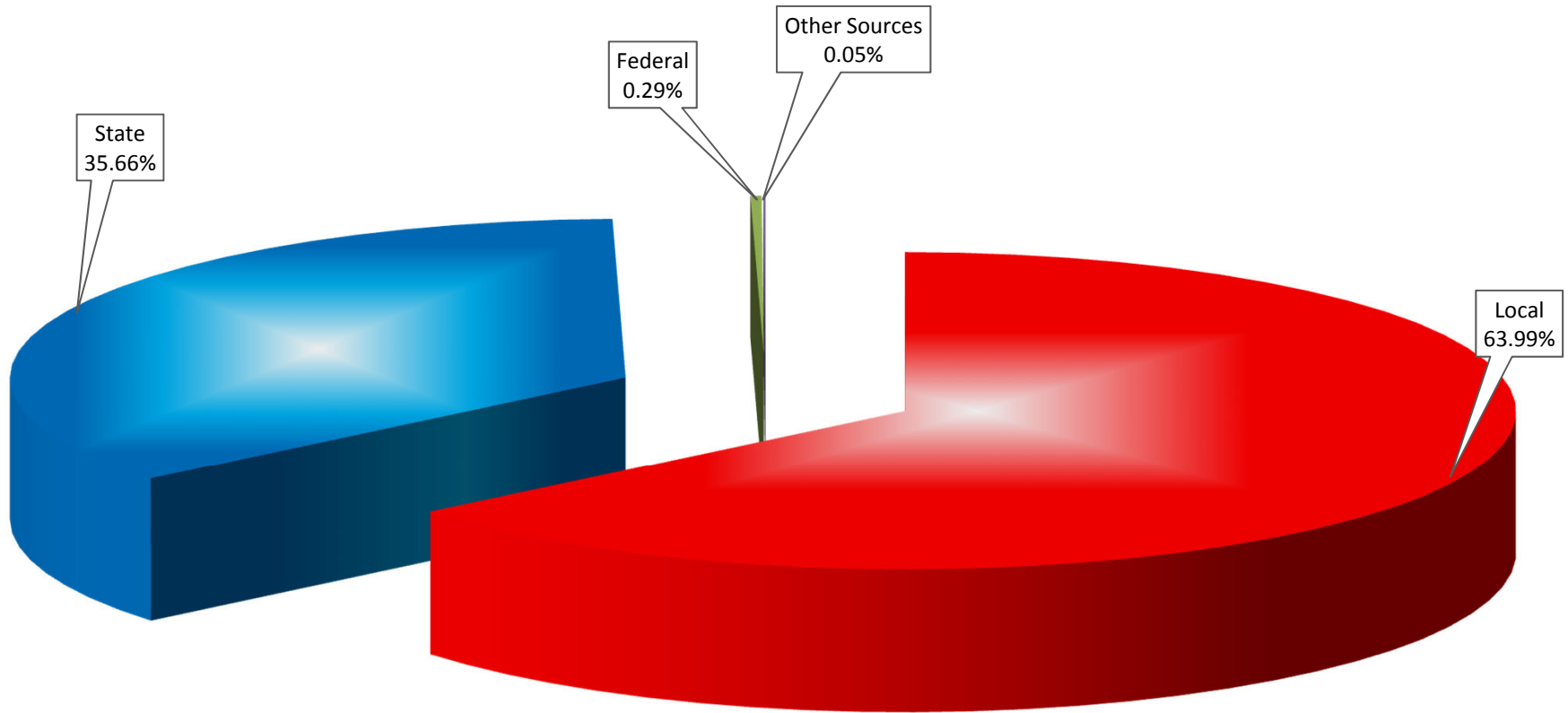
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending January 31, 2022
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 11,102,728.44	\$ 141,325.60	\$ 4,864.85	\$ 1,337,556.04	\$ (7,816,464.02)	\$ 4,770,010.91
Current Investments	95,042,396.39	3,616,774.28	54,715,544.32	99,281,681.98	-	252,656,396.97
Total Cash and Investments	\$ 106,145,124.83	\$ 3,758,099.88	\$ 54,720,409.17	\$ 100,619,238.02	\$ (7,816,464.02)	\$ 257,426,407.88
Property Taxes - Delinquent	2,091,642.49	-	1,022,302.30	-	-	3,113,944.79
Allowance for Uncollectible Taxes	(634,099.59)	-	(281,855.44)	-	-	(915,955.03)
Due from State Agencies	1,411,159.18	-	-	-	8,300,504.41	9,711,663.59
Due from other Governments	4,356,582.89	-	2,366,479.72	-	10,591.39	6,733,654.00
Accured Interest	-	-	-	-	-	-
Due from Other Funds	35,205.54	2,361,146.78	-	-	-	2,396,352.32
Other Receivables	3,183.98	-	-	-	-	3,183.98
Total Receivables	\$ 7,263,674.49	\$ 2,361,146.78	\$ 3,106,926.58	\$ -	\$ 8,311,095.80	\$ 21,042,843.65
Inventories	-	155,216.69	-	-	-	155,216.69
Prepaid Items	5,064,500.94	500.00	-	-	-	5,065,000.94
Other Current Assets	\$ 5,064,500.94	\$ 155,716.69	\$ -	\$ -	\$ -	\$ 5,220,217.63
Total Current Assets	\$ 118,473,300.26	\$ 6,274,963.35	\$ 57,827,335.75	\$ 100,619,238.02	\$ 494,631.78	\$ 283,689,469.16
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 59,250.85	\$ 50.00	\$ -	\$ 1,598,364.56	\$ 5,697.95	\$ 1,663,363.36
Other Liabilities	177,299.27	-	-	-	-	177,299.27
Payroll Deductions and Withholdings	1,796,329.06	-	-	-	-	1,796,329.06
Accrued Wages Payable	15,141,091.15	369,968.60	-	-	-	15,511,059.75
Due to Other Funds	2,408,385.84	3,419.90	-	4,270.74	-	2,416,076.48
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	10,945.00	-	-	-	-	10,945.00
Due to Student Groups	279,675.26	-	-	-	-	279,675.26
Deferred Revenues	4,711,542.64	283,443.75	-	-	488,933.83	5,483,920.22
Deferred Inflows	1,457,542.90	-	740,446.86	-	-	2,197,989.76
Total Liabilities	\$ 26,042,061.97	\$ 656,882.25	\$ 740,446.86	\$ 1,602,635.30	\$ 494,631.78	\$ 29,536,658.16
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	1,475,320.86	29,506,217.01	(46,977,946.91)	-	(15,996,409.04)
Current Year Revenues less						
Expenditures/Expenses	20,676,361.40	2,748,027.37	\$ 27,580,671.88	86,423,263.48	-	137,428,324.13
Reserved Fund Balance for Current Year						
Encumbrances (POs)	2,689,632.32	1,394,732.87	\$ -	59,571,286.15	-	63,655,651.34
Unreserved Fund Balance/Fund Equity	\$ 69,065,244.57	-	-	-	-	69,065,244.57
Total Fund Balance/Equity	\$ 92,431,238.29	\$ 5,618,081.10	\$ 57,086,888.89	\$ 99,016,602.72	\$ -	\$ 254,152,811.00
Total Liabilities and Fund Equity	\$ 118,473,300.26	\$ 6,274,963.35	\$ 57,827,335.75	\$ 100,619,238.02	\$ 494,631.78	\$ 283,689,469.16

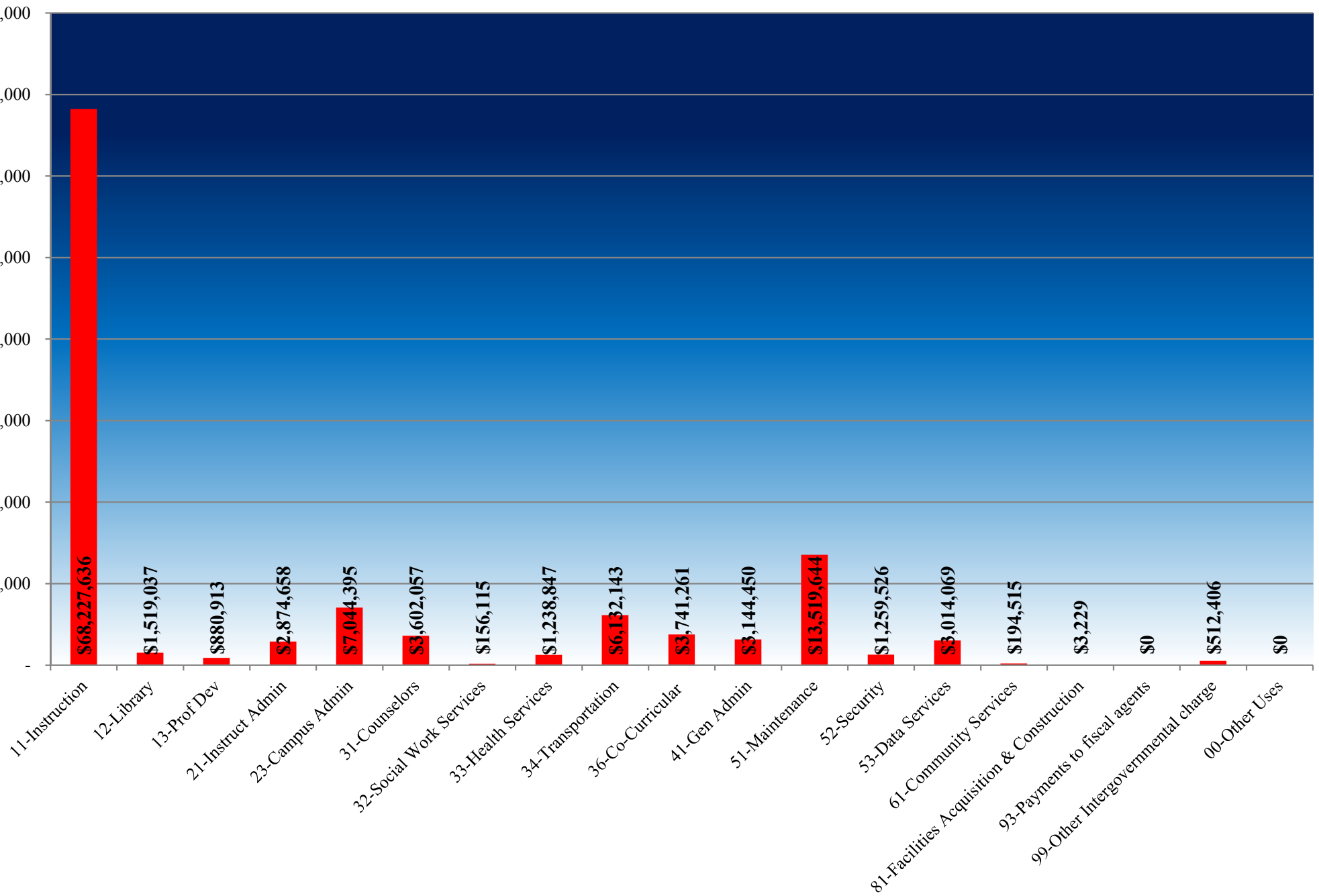
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending January 31, 2022
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 71,899,275.16	\$ 102,840,161	\$ 104,813,359	\$ 88,138,155.20	(16,675,203.80)	84.09%
State	51,915,837.97	95,549,500	95,549,500	49,123,046.11	(46,426,453.89)	51.41%
Federal	251,422.94	2,900,000	2,900,000	404,564.55	(2,495,435.45)	13.95%
Other Sources	12,095.70	-	55,777	75,494.11	19,717.11	135.35%
Total Revenues	\$ 124,078,631.77	\$ 201,289,661	\$ 203,318,636	\$ 137,741,259.97	\$ (65,577,376.03)	67.75%
Expenditures and Other Uses:						
11-Instruction	66,207,124.26	121,273,641	121,434,097	68,227,635.94	53,206,461.06	56.18%
12-Library	1,487,735.34	2,761,977	2,763,769	1,519,036.83	1,244,732.17	54.96%
13-Prof Dev	666,917.69	1,782,392	1,813,509	880,913.28	932,595.72	48.58%
21-Instruct Admin	2,600,532.88	4,838,114	4,870,062	2,874,658.19	1,995,403.81	59.03%
23-Campus Admin	6,848,636.77	12,597,004	12,619,333	7,044,395.28	5,574,937.72	55.82%
31-Counselors	3,784,512.70	6,624,986	6,638,371	3,602,056.70	3,036,314.30	54.26%
32-Social Work Services	212,947.95	288,612	288,612	156,114.59	132,497.41	54.09%
33-Health Services	1,203,670.65	2,395,541	2,395,541	1,238,847.39	1,156,693.61	51.71%
34-Transportation	5,570,354.98	11,117,747	11,150,424	6,132,142.50	5,018,281.50	54.99%
36-Co-Curricular	3,024,944.69	6,342,176	7,296,386	3,741,261.47	3,555,124.53	51.28%
41-Gen Admin	2,917,935.84	5,586,601	5,624,561	3,144,450.03	2,480,110.97	55.91%
51-Maintenance	11,777,418.86	21,120,510	23,576,285	13,519,643.67	10,056,641.33	57.34%
52-Security	665,232.63	2,616,970	2,581,970	1,259,525.57	1,322,444.43	48.78%
53-Data Services	2,786,638.83	5,050,588	5,122,936	3,014,068.56	2,108,867.44	58.83%
61-Community Services	144,349.91	238,624	238,624	194,514.53	44,109.47	81.52%
81-Facilities Acquisition & Construction	299,903.93	-	527,691	3,228.50	524,462.50	0.61%
93-Payments to fiscal agents	-	400,000	400,000	-	400,000.00	0.00%
99-Other Intergovernmental charge	470,235.03	975,000	975,000	512,405.54	462,594.46	52.55%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 110,669,092.94	\$ 206,010,483	\$ 210,317,171	\$ 117,064,898.57	\$ 93,252,272.43	55.66%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ 13,409,538.83	\$ (4,720,822)	\$ (6,998,535)	\$ 20,676,361.40		
Fund Balance July 1, 2021 - (<u>Audited</u>)		\$ 71,754,876.89	\$ 71,754,876.89	\$ 71,754,876.89		
Fund Balance Ending - Monthly Reporting Period		\$ 67,034,054.89	\$ 64,756,341.89	\$ 92,431,238.29	\$ 27,674,896.40	

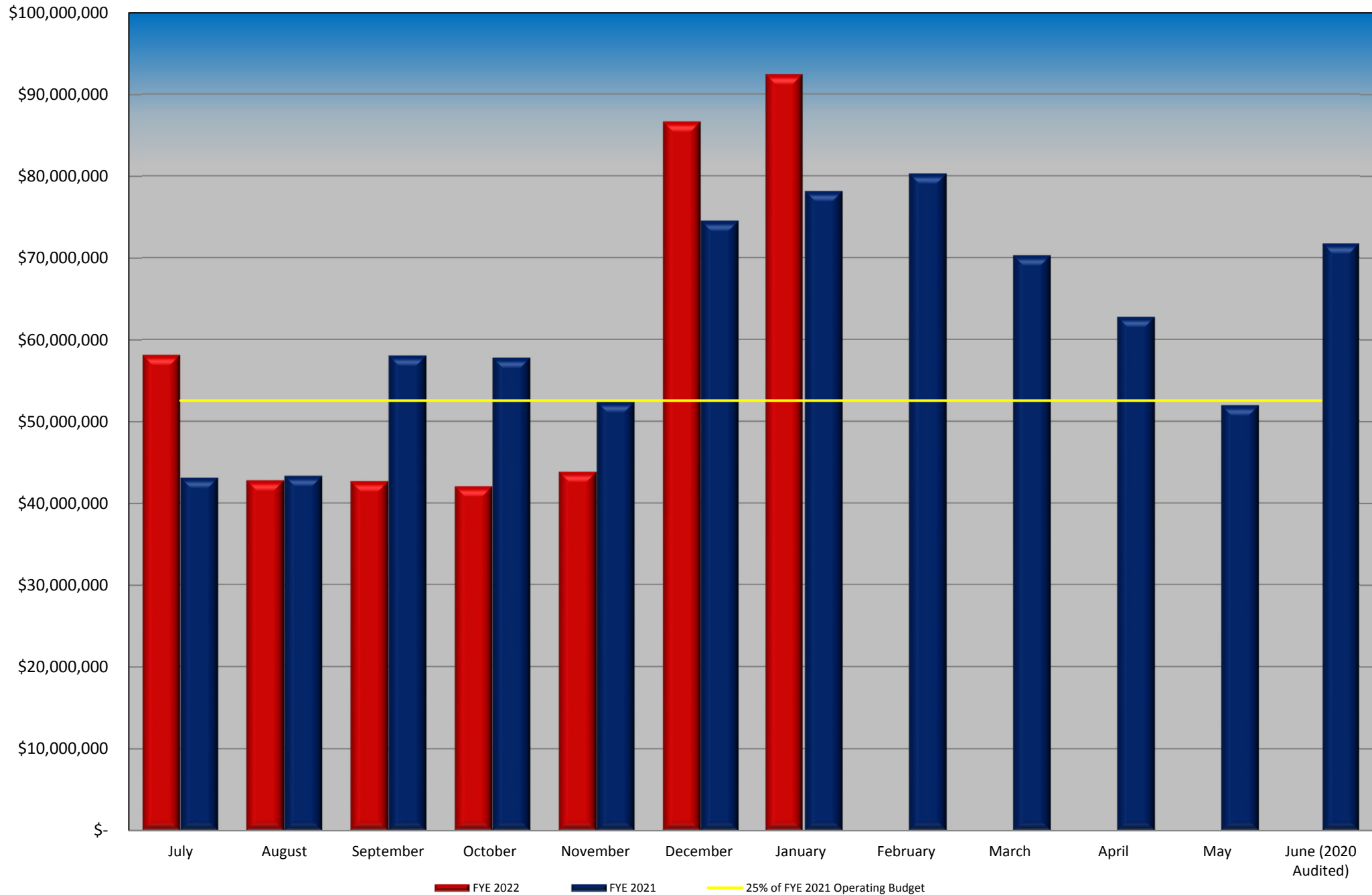
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending January 31, 2022
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 212,811.13	\$ 3,786,628	\$ 3,786,628	\$ 603,671.78	\$ (3,182,956.22)	15.94%	
State	-	45,000	45,000	23,189.12	(21,810.88)	51.53%	
Federal	2,524,829.32	7,545,186	7,545,186	6,929,759.55	(615,426.45)	91.84%	
Other sources	-	-	-	-	-	NA	
Total Revenues and Other Resources	\$ 2,737,640.45	\$ 11,376,814	\$ 11,376,814	\$ 7,556,620.45	\$ (3,820,193.55)	66.42%	
Expenditures and Other Uses:							
35-6100 Payroll	2,183,345.78	5,194,736	5,194,736	2,346,337.36	2,848,398.64	45.17%	
35-6200 Professional and Contracted Services	319,529.88	904,618	904,618	318,309.96	586,308.04	35.19%	
35-6341 Food Supplies	905,481.13	4,155,089	4,155,089	1,904,011.42	2,251,077.58	45.82%	
35-6342 Non-Food Supplies	101,237.58	291,845	291,845	167,517.28	124,327.72	57.40%	
35-6344 USDA Commodities	-	471,868	471,868	-	471,868.00	0.00%	
35-6349 Miscellaneous Supplies	28,999.76	178,310	178,310	9,929.63	168,380.37	5.57%	
35-6300 Supplies & Materials	68,726.76	88,004	88,004	57,009.82	30,994.18	64.78%	
35-6400 Food Service Other Operating Expenses	4,527.82	92,344	92,344	5,477.61	86,866.39	5.93%	
35-6600 Food Service Capital Expenses	6,993.97	-	-	-	-	NA	
Total Expenditures	\$ 3,618,842.68	\$ 11,376,814	\$ 11,376,814	\$ 4,808,593.08	\$ 6,568,220.92	42.27%	
Excess of Revenues and Other Resources							
Over (Under) Expenditures and Other Uses	\$ (881,202.23)	\$ -	\$ -	\$ 2,748,027.37			
Fund Balance July 1, 2021 - (<u>Audited</u>)		2,870,053.73	2,870,053.73	2,870,053.73			
Fund Balance Ending - Monthly Reporting Period		\$ 2,870,053.73	\$ 2,870,053.73	\$ 5,618,081.10	\$ 2,748,027.37		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending January 31, 2022
(Un-Audited)

	DEBT SERVICE FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	38,370,285.75	\$ 56,782,902	\$ 56,782,902	48,221,874.00	\$ (8,561,028.00)	84.92%
Taxes, Prior Year	270,319.64	350,000	350,000	320,423.47	(29,576.53)	91.55%
Penalties, Interest and Other Tax Revenues	63,215.97	225,000	225,000	64,383.48	(160,616.52)	28.61%
Earnings from Investments	10,685.35	-	-	4,134.81	4,134.81	NA
Miscellaneous Revenue	61,884.45	-	-	6,970.25	6,970.25	NA
Local Revenue	\$ 38,776,391.16	\$ 57,357,902	\$ 57,357,902	\$ 48,617,786.01	\$ (8,740,115.99)	84.76%
State Revenue						
Additional State Aid for Homestead Exemption	\$ 613,352.00	\$ -	\$ -	\$ 601,710.00	601,710.00	NA
State Revenue	\$ 613,352.00	\$ -	\$ -	\$ 601,710.00	\$ 601,710.00	NA
Other Sources						
Operating Transfer In	\$ 1,102,939.67	\$ -	\$ -	\$ -	-	NA
Other Sources	\$ 1,102,939.67	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 40,492,682.83	\$ 57,357,902.00	\$ 57,357,902.00	\$ 49,219,496.01	\$ (8,138,405.99)	85.81%
Expenditures:						
71-6511 Bond Principal	18,368,781.24	38,303,562	38,303,562	12,875,000.00	25,428,562.00	33.61%
71-6521 Interest on Bonds	9,699,676.63	19,019,340	19,019,340	8,744,355.13	10,274,984.87	45.98%
71-6599 Other Debt Service Fees	25,541.00	35,000	35,000	19,469.00	15,531.00	55.63%
Total Expenditures	\$ 28,093,998.87	\$ 57,357,902	\$ 57,357,902	\$ 21,638,824.13	\$ 35,719,077.87	37.73%
Excess of Revenues						
Over (Under) Expenditures	\$ 12,398,683.96	\$ -	\$ -	\$ 27,580,671.88		
Fund Balance July 1, 2021 - (Audited)		\$ 29,506,217.01	\$ 29,506,217.01	\$ 29,506,217.01		
Fund Balance Ending - Monthly Reporting Period		\$ 29,506,217.01	\$ 29,506,217.01	\$ 57,086,888.89	\$ 27,580,671.88	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending January 31, 2022
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2014</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2021 - 2022</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 107.99	\$ 238.74	\$ 3,669.18	\$ 37,592.37	\$ 41,608.28
State	-	-	-	-	-
Other sources	-	-	-	125,000,000.00	125,000,000.00
Total Revenues and Other Resources	\$ 107.99	\$ 238.74	\$ 3,669.18	\$ 125,037,592.37	\$ 125,041,608.28
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	-	-	-
6200 Professional and Contracted Services	-	-	11,636.90	-	11,636.90
6300 Supplies and Materials	-	-	327,354.12	-	327,354.12
6400 Other Operating Expenses	-	-	-	600.00	600.00
6600 Capital Outlay	-	452,224.86	5,499,956.15	32,326,572.77	38,278,753.78
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ 452,224.86	\$ 5,838,947.17	\$ 32,327,172.77	\$ 38,618,344.80
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ 107.99	\$ (451,986.12)	\$ (5,835,277.99)	\$ 92,710,419.60	\$ 86,423,263.48
Fund Balance July 1, 2021 - (<i>Audited</i>)	\$ 200,058.73	\$ 445,427.51	\$ 16,923,734.81	\$ (4,975,881.81)	\$ 12,593,339.24
Fund Balance Ending - Monthly Reporting Period	\$ 200,166.72	\$ (6,558.61)	\$ 11,088,456.82	\$ 87,734,537.79	\$ 99,016,602.72

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending January 31, 2022
(Un-Audited)

SPECIAL REVENUE FUNDS						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 19,250.00	\$ 1,000	\$ 1,000	\$ 68,422.66	\$ 67,422.66	6842.27%
State	975,116.23	1,678,535	1,678,535	1,558,176.25	(120,358.75)	92.83%
Federal	2,858,442.80	23,771,185	23,771,185	10,699,488.15	(13,071,696.85)	45.01%
Total Revenues	\$ 3,852,809.03	\$ 25,450,720	\$ 25,450,720	\$ 12,326,087.06	\$ (13,124,632.94)	48.43%
Expenditures:						
6100 Payroll	3,851,214.06	24,330,588	24,330,588	4,977,383.36	19,353,204.64	20.46%
6200 Professional and Contracted Services	350,989.79	430,400	430,400	352,367.49	78,032.51	81.87%
6300 Supplies and Materials	1,287,709.92	648,732	648,732	6,115,811.45	(5,467,079.45)	942.73%
6400 Other Operating Expenses	35,408.65	41,000	41,000	127,589.49	(86,589.49)	311.19%
6600 Capital Outlay	48,473.50	-	-	752,935.27	(752,935.27)	NA
Total Expenditures	\$ 5,573,795.92	\$ 25,450,720	\$ 25,450,720	\$ 12,326,087.06	\$ 13,124,632.94	48.43%
Excess of Revenues						
Over (Under) Expenditures	\$ (1,720,986.89)	\$ -	\$ -	\$ -		
Fund Balance July 1, 2021 - (<u>Audited</u>)		\$ -	\$ -	\$ -	\$ -	
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ -	\$ -	

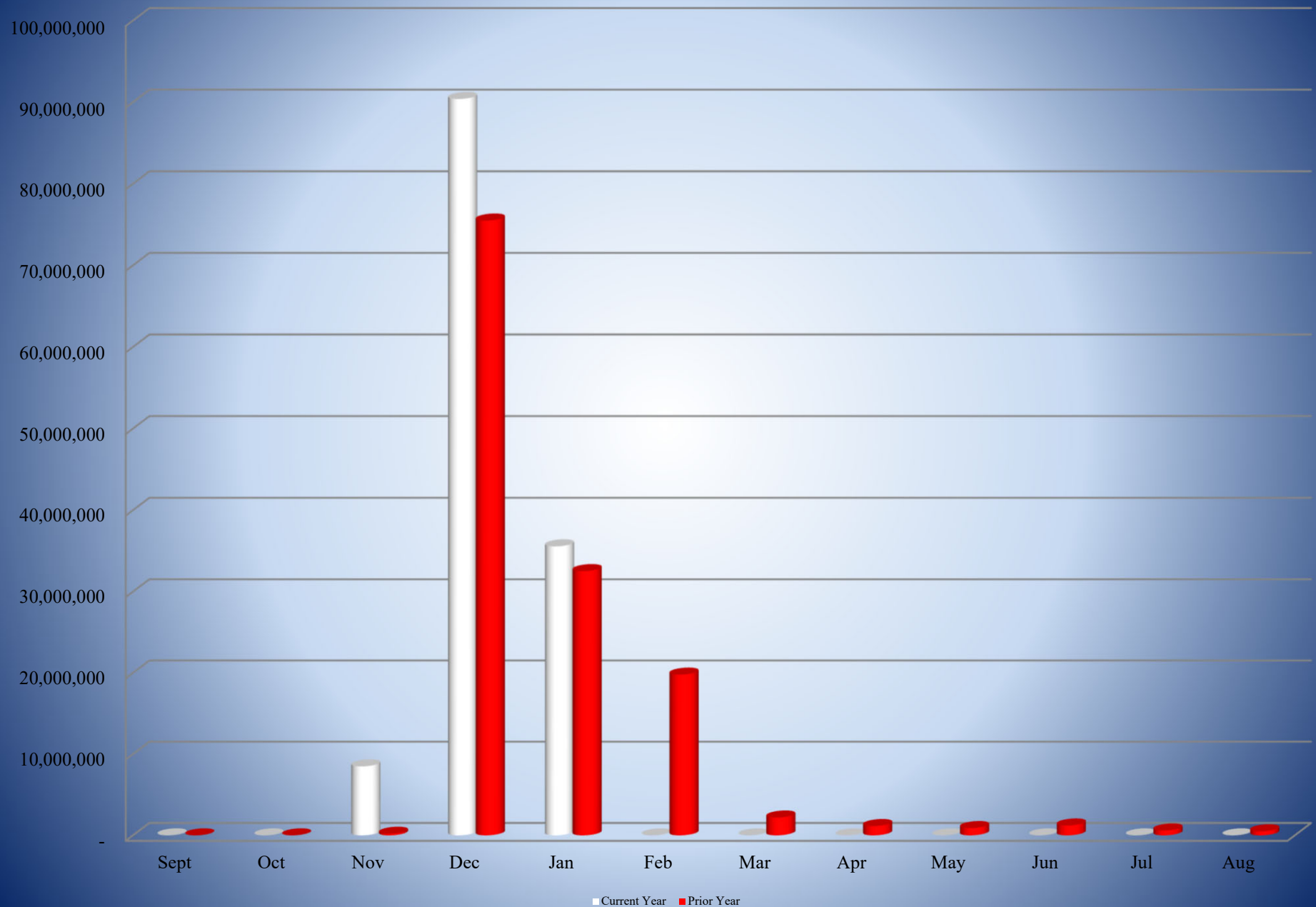
Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending January 31, 2022

Prior Year 2020 - 2021

Current Year 2021 - 2022

	Prior Year 2020 - 2021				Current Year 2021 - 2022			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>% of Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 21,000,251.87	\$ 11,532,201.99	\$ 32,532,453.86	23.99%	\$ 22,813,506.56	\$ 12,755,237.78	\$ 35,568,744.34	23.03%
5712 Taxes-Delinquent Collections	\$ 188,231.92	\$ 93,142.62	\$ 281,374.54		\$ 58,409.30	\$ 30,471.70	\$ 88,881.00	
5719 Penalties and Interest	\$ 16,652.20	\$ 8,180.59	\$ 24,832.79		\$ 10,519.41	\$ 5,485.61	\$ 16,005.02	
Total Current Month Collections	\$ 21,205,135.99	\$ 11,633,525.20	\$ 32,838,661.19		\$ 22,882,435.27	\$ 12,791,195.09	\$ 35,673,630.36	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 69,859,239.80	\$ 38,370,285.75	\$ 108,229,525.55	79.80%	\$ 86,233,990.88	\$ 48,221,874.00	\$ 134,455,864.88	87.06%
5712 Taxes-Delinquent Collections	\$ 551,983.64	\$ 270,319.64	\$ 822,303.28		\$ 619,059.17	\$ 320,423.47	\$ 939,482.64	
5719 Penalties and Interest	\$ 131,149.61	\$ 63,215.97	\$ 194,365.58		\$ 126,975.85	\$ 64,347.07	\$ 191,322.92	
Total Revenue Collected	\$ 70,542,373.05	\$ 38,703,821.36	\$ 109,246,194.41		86,980,025.90	48,606,644.54	135,586,670.44	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 86,187,397.00	\$ 43,715,670.00	\$ 129,903,067.00		\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00	
Percentage of Budget Collected	81.85%	88.54%	84.10%		86.33%	84.74%	85.76%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

